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Exam : SOFQ

Title : Securities Operations Foundation Qualification (SOFQ)

Version : DEMO

1.A bond which permits the issuer to redeem the bond prior to its maturity date is known as a:
A. Demandable bond
B. Callable bond
C. Requestable bond
D. Askable bond
Answer: B

2.Within internal books and records, the recording of the trading book on a securities trade facilitates:
A. Reconciliation of settled positions, per trading book and per security - between the trading department and operations
B. Reconciliation of settled positions, per trading book and per security - between operations and the firm's custodian
C. Reconciliation of trading positions, per trading book and per security - between the firm's counterparty and the firm's custodian
D. Reconciliation of trading positions, per trading book and per security - between the trading department and operations
Answer: D

3.The divisors applicable to the calculation of bank interest are:
A. EUR = 360, USD = 360, GBP = 365
B. EUR = 365, USD = 360, GBP = 365
C. EUR = 365, USD = 365, GBP = 360
D. EUR = 360, USD = 365, GBP = 360
Answer: A

4.The market in which debt is issued over the long-term describes:
A. The money market
B. The foreign exchange market
C. The capital market
D. The equity market
Answer: C

5.The two choices for the settlement method utilised within a securities market are:
A. 'Account Settlement1 and Tumbling Settlement'
B. Tumbling Settlement' and 'Continuing Settlement'
C. 'Continuing Settlement 'and' Account Settlement'
D. 'Rolling Settlement' and 'Account Settlement’
Answer: D